

**THE COMMITTEE ON BUDGET AND FINANCE  
OF THE CITY COUNCIL OF THE CITY OF SAN DIEGO**

**ACTIONS FOR  
WEDNESDAY, FEBRUARY 1, 2006, AT 9:00 A.M.**

**COUNCIL COMMITTEE ROOM (12TH FLOOR), CITY ADMINISTRATION  
BUILDING  
202 C STREET, SAN DIEGO, CALIFORNIA**

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COUNCIL COMMENT:

ACTION: None received.

NON-AGENDA PUBLIC COMMENT: Mayor Jerry Sanders thanked Chair Atkins for laying the groundwork and bringing forward the tobacco securitization issue.

NON-AGENDA PUBLIC COMMENT: Mel Shapiro asked whether the Committee knew about the Request for Proposal (RFP) issued on January 3<sup>rd</sup>. He also commented on a newspaper article which indicated the City had received offers from 11 lenders willing to lend money to the City, despite the fact that the City does not have audited financial statements.

ADOPTION AGENDA

Approval of the Record of Action Items for January 18, 2005.

ACTION: Approved by common consent.

ITEM-1: Report from the Independent Budget Analyst's office on its INTERNAL PROCEDURES.

(See Office of the Independent Budget Analyst Report No. 06-5)

ACTION: Information only. No action taken.

ITEM-2: Informational report from the Governmental Relations Department and guest

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speaker, Deanna Spehn, from State Senator Christine Kehoe's office on the FY2007 STATE BUDGET.

(See Report to City Council No. 06-015; Deanna Spehn's February 1, 2006, handout)

ACTION: Information only. No action taken.

ITEM-3: Informational report from guest speakers Alan Gin, USD Professor of Economics, and Marney Cox, SANDAG's Chief Economist, on the LOCAL ECONOMIC FORECAST AND REVENUE IMPLICATIONS.

(See Alan Gin's 2006 Economic Outlook PowerPoint)

ACTION: Information only. No action taken.

(Note: Marney Cox was not able to attend the meeting.)

Toni Atkins  
Chair